



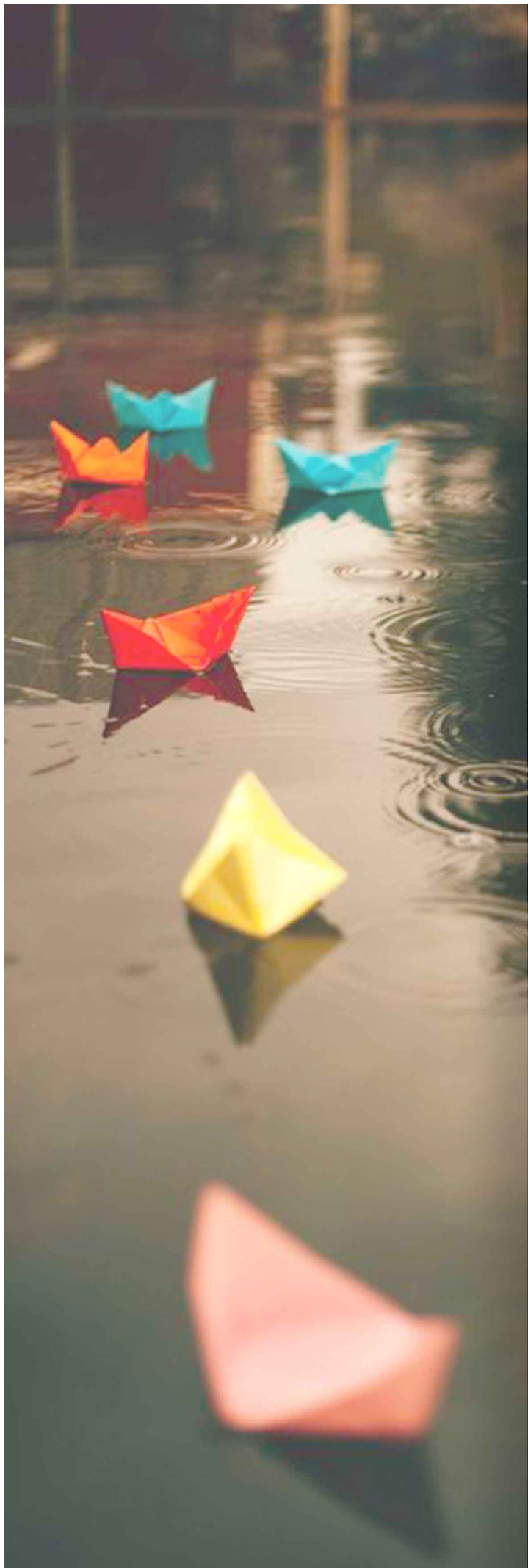
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

JUNE 2026

E-NEWSLETTER



THRISSUR BRANCH (SIRC)



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EDITORIAL



Dear Esteemed Members

Greetings from the ICAI Thrissur Branch (SIRC)

It gives me great pleasure to present the June 2026 Edition of the E-Newsletter of the ICAI Thrissur Branch (SIRC). The profession of Chartered Accountancy continues to evolve rapidly, with changing regulatory landscapes, technological advancements, and increasing stakeholder expectations demanding greater agility and preparedness from professionals. Amidst these developments, it becomes essential for us to pause, assess our progress, and realign our priorities for the months ahead.

The true strength of our profession lies not only in technical expertise and timely compliance but also in our ability to adapt, innovate, and lead with resilience. Equally important is recognising that sustainable professional excellence can only be achieved when we give due importance to personal wellbeing, continuous learning, and nurturing the people who contribute to our organisations and practices.

In this edition, we are pleased to feature an insightful article by CA M. Jhanashree, titled "June Reality Check: What the First Quarter Quietly Teaches a CA Practice." Through practical observations and thoughtful reflections, the author highlights valuable lessons from the first few months of the year and reminds us that long-term productivity and meaningful success are built on balanced leadership, thoughtful planning, and a people-centric approach.

As we move forward, let us embrace the opportunities that change presents, strengthen our professional capabilities, and continue to uphold the values of integrity, excellence, and service that define our profession.

Wishing all our members and their families' good health, happiness, and continued professional success.

Happy Reading!

CA. Vineesh Chandran
Editor
ICAI Thrissur Branch (SIRC)

CHAIRPERSON'S MESSAGE

Dear Esteemed Members,

Greetings from ICAI Thrissur Branch (SIRC).

As we step into another month of learning and professional growth, I am delighted to share with you the highlights of the activities and initiatives undertaken by the ICAI Thrissur Branch during May 2026. The enthusiastic participation of our members and the unwavering support of all stakeholders continue to inspire us to deliver programmes that are relevant, enriching, and responsive to the evolving needs of the profession. The month of May was particularly significant as the profession prepares for the transition to the Income-tax Act, 2025. Recognising the importance of equipping our members with timely knowledge and practical insights, the Branch organised a series of Continuing Professional Education programmes focusing on various aspects of the new legislation.

Subsequently, specialised seminars on understanding the transition from the Income-tax Act, 1961 to the Income-tax Act, 2025, migration aspects, and the provisions relating to Business and Professional Income (PGBP) under the new law were conducted by eminent faculty members. These programmes collectively benefited a large number of members and provided a valuable platform for professional interaction and knowledge enhancement.

A major highlight of the month was the Outreach Programme and Seminar on the Income-tax Act, 2025, organised jointly with the Office of the Joint Commissioner of Income Tax, Range-1, Thrissur. The insightful deliberations by Shri Reghu M., IRS, Joint Commissioner of Income Tax (International Taxation & Transfer Pricing), Kochi, and CA. Subin V. R., Thrissur, attracted participation from more than 200 Chartered Accountants and tax professionals, reflecting the relevance and significance of the subject.

I sincerely thank all our speakers for their dedicated efforts in making these initiatives successful. I also extend my heartfelt gratitude to each one of you for your active participation and continued support to the Branch.

As we move forward, let us continue to embrace change, enhance our professional competencies, and uphold the highest standards of our noble profession. I encourage all members to actively engage in the forthcoming programmes and initiatives of the Branch.

Wishing you and your families good health, happiness, and professional success.

With warm regards,

CA Varghese Paul
Chairman
ICAI Thrissur Branch (SIRC)



June Reality Check: What the First Quarter Quietly Teaches a CA Practice



CA M. JHANA SHREE

“A financial year is not built in March. It is shaped by what survives after April’s intentions fade.”

A Different Kind of June

By the time June arrives, the excitement of the new financial year has settled.

The welcome emails have been sent.

The compliance calendars have been circulated.

The team meetings have happened.

And yet, something familiar begins to return.

A client sends incomplete data.

A deadline feels closer than expected.

A staff member asks for clarification that was already discussed in April.

Follow-up calls quietly reappear.

Nothing dramatic.

Nothing alarming.

Just the gentle reminder that **practice life runs on behaviour, not announcements.**

The Quarter That Reveals Truth

The first quarter is honest.

It tells us:

- which systems actually worked
- which communications were remembered
- which habits reverted
- which improvements stayed on paper

June is where optimism meets reality.

And this is not failure — it is feedback.

Where Pressure Begins to Build Again

By now:

- GST cycles are active
- audit preparations begin
- income-tax planning discussions restart
- departmental interactions pick up
- clients regain their urgency mode

But something else happens quietly.

Energy dips.

The long year ahead suddenly feels real.

The Mistake Many Firms Make in June

They react emotionally.

They think:

- “Clients never change.”
- “We tried systems.”
- “Nothing improves.”

So they abandon structure and return to firefighting.

But June is not the month to give up.

It is the month to fine-tune.

What Smart Practices Do Instead

Instead of redesigning everything, they ask three simple questions:

- What worked in April & May?
- Where exactly did breakdown happen?
- Is it a people issue, process issue, or clarity issue?

Most times, the gap is minor.

Small corrections in June prevent major chaos in December.

The Opportunity Hidden in the First Quarter

June offers something precious —time to repair without panic.

Later in the year, corrections become expensive.

Now, they are manageable.

This is the month to:

- reinforce timelines
- re-educate clients
- retrain juniors
- simplify formats
- improve supervision

Quiet improvements compound beautifully.

For the CA Leader – A Moment of Observation

June invites leadership maturity.

Instead of asking:

“Why are things going wrong?”

Ask:

“What can be adjusted gently now?”

Tone matters.

If leadership remains calm in June, the rest of the year becomes easier.

The Human Side of the First Quarter

Fatigue after March.

Summer strain.

New responsibilities.

Learning curves.

Your team is recalibrating.

Encouragement in June builds loyalty for the year.

What Clients Are Thinking Now

They are testing boundaries again.

Not deliberately — just naturally.

If systems remain firm but respectful in June, discipline stabilises.

If we relax, chaos returns.

June is a Diagnostic Month

Think of it as:

- a review window
- a culture checkpoint
- a rehearsal before peak season

This mindset changes everything.

Mini Reset Actions for June

Not big reforms.

Small reinforcements.

- ☑ resend critical timelines
- ☑ clarify formats again
- ☑ appreciate compliant clients
- ☑ correct deviations early
- ☑ conduct quick internal review
- ☑ update trackers
- ☑ support tired team members

Gentle consistency wins.

The Power of Staying With the Plan

Every firm starts the year with intention.
Few sustain it.

The difference is not intelligence or manpower.
It is patience with process.
June rewards those who persist.

*“Strong practices are not built by dramatic changes,
but by quiet corrections made at the right time.”*

The first quarter does not judge us.
It educates us.

If we listen carefully in June, the rest of the financial year becomes far more predictable, professional, and peaceful.

CA M. Jhana shree

I. ADMINISTRATIVE ACTIVITIES**1. CPE Programmes**

Date	Programme Title	Chief Guest / Speaker(s)	CPE Hours	Attendance
12 May	ONE DAY SEMINAR "Charitable Trusts-Recent Developments And TDS & TCS Provisions : Income Tax Act 2025 vs.1961 Act "	CA Premal Hemant Gandhi, Mumbai CA Suresh Kumar C, Kannur	6	164
15 May	CPE SEMINAR ON "Understanding the Shift to the Income Tax Act From 1961 to 2025"	CA. Subin V R, Thrissur	3	94
22 May	CPE SEMINAR ON "Migration to Income Tax Act 2025"	CA. Veeramani P.M, Ernakulam	3	71
29 May	CPE SEMINAR ON "Business and Professional Income (PGBP) under the Income-tax Act, 2025"	CA. Bijo Scaria, Ernakulam	3	74

2. Administrative Meetings

Date	Meeting	Venue
05 May	Managing Committee Meeting	ICAI Bhawan, Thrissur

3. Additional Programmes

Date	Programme	Details	Venue
15 May	An Outreach Programme and Seminar on the Income Tax Act, 2025	The ICAI Thrissur Branch (SIRC), in association with the Office of the Joint Commissioner of Income Tax, Range-1, Thrissur, successfully organized a seminar on the Income-tax Act, 2025. The programme featured insightful sessions by Shri Reghu M., IRS, Joint Commissioner of Income Tax (International Taxation & Transfer Pricing), Kochi, and CA. Subin V. R., Thrissur. The event witnessed the participation of more than 200 Chartered Accountants, tax professionals, making it a highly informative and engaging programme.	ICAI Bhawan Thrissur

II. ACADEMIC ACTIVITIES

1. Coaching Classes

Course / Batch	Attendance
CA Intermediate – Jan 2027	93
CA Intermediate – Sep 2026	35
CA Foundation – Sep 2026 Batch 1	89
CA Foundation – Sep 2026 Batch 1	87

2. ICITSS & AICITSS Programmes

Dates	Programme	Batch	Attendance
18 May – 04 Jun	ITT	Thrissur 25	39
18 May – 04 Jun	Orientation	Thrissur 21	49
18 May – 04 Jun	GMCS	Thrissur 17	48

Conclusion

The ICAI Thrissur Branch places on record its sincere appreciation to all speakers, members, students, and participants for their enthusiastic support and active participation in the programmes conducted during the month. Their continued involvement significantly contributes to the professional and academic growth of the ICAI community in Thrissur.

The Branch remains committed to promoting professional excellence, academic development, and collaborative engagement in the months ahead.

Thank you.

Glimpses

MAY' 26



12-05-2026 – One Day CPE Seminar on "Charitable Trusts – Recent Developments and TDS & TCS Provisions: Income-tax Act, 2025 vs. 1961 Act" An insightful session by CA Premal Hemant Gandhi, Mumbai, and CA Suresh Kumar C., Kannur, on recent developments in charitable trusts and TDS/TCS provisions under the Income-tax Act, 2025 vis-à-vis the 1961 Act, attended by 164 members.



15-05-2026 – Outreach Programme and Seminar on the Income-tax Act, 2025 Organised in association with the Office of the Joint Commissioner of Income Tax, Range-1, Thrissur; the programme featured sessions by Shri Reghu M., IRS, Kochi, and CA Subin V. R., Thrissur; providing key insights into the Income-tax Act, 2025. The seminar, held at ICAI Bhawan, Thrissur, witnessed participation from over 200 professionals.

Glimpses

MAY' 26



22-05-2026 – CPE Seminar on "Migration to Income-tax Act, 2025"

An informative session by CA Veeramani P.M., Ernakulam, highlighting the key aspects and practical implications of transitioning to the Income-tax Act, 2025, attended by 71 members.



29-05-2026 – CPE Seminar on "Business and Professional Income (PGBP) under the Income-tax Act, 2025"

An insightful session by CA Bijo Scaria, Ernakulam, covering the provisions relating to Profits and Gains of Business or Profession (PGBP) under the Income-tax Act, 2025, attended by 74 members.

Thank you



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